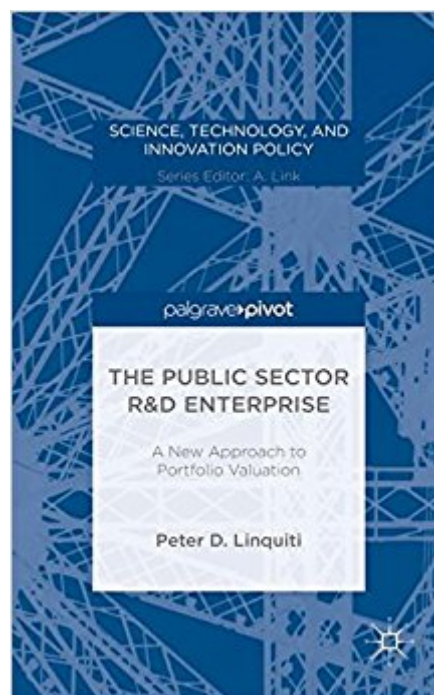


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# The Public Sector R&D Enterprise: A New Approach To Portfolio Valuation (Science, Technology, And Innovation Policy)



## Synopsis

The Public Sector R&D Enterprise combines a primer on how government R&D programs actually work with a sophisticated methodology for prospectively putting a dollar figure on the value of R&D investments before they are made.

## Book Information

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## Customer Reviews

"From my more than twenty years spent evaluating federal research and technology development programs I, and many colleagues in the field, have concluded that we need more systems thinking and better methods, particularly for portfolio analysis. This book is important and useful for those interested in public policy for applied research because it offers both an overview of the public-sector R&D system and evidence that the real options technique works." - Gretchen Jordan, 360 Innovation LLC, Co-Editor of Research Evaluation (2009-2014) "An accessible journey that starts with offering insights into the Federal Government's process for R&D investment. It ends with an explanation, methodology, and an example of how this worthwhile R&D is actually undervalued by the current economic models that are utilized. Consequently this book is not only a valuable source to those who wish to understand Federal R&D, but to anyone who manages or invests in R&D whether it be the US Federal Government, foreign governments, foundations, or private enterprise." - Jonathan D. Linton, Power Corporation Professor for the Management of Technological Enterprises, University of Ottawa, Canada; Head of Science Technology Studies

Laboratory, National Research University Higher School of Economics, Moscow; Editor-in-Chief of *Technovation: The Journal of Technological Innovation, Entrepreneurship and Technology Management* "Linquiti has written an important book on research project portfolio evaluation that will be valuable to anyone interested in appraising the returns of government R&D programs. He makes a significant methodological contribution on the process of forming and valuing portfolios of R&D projects. Students will find a readily accessible explanation of how such programs work in the United States. Experienced practitioners will appreciate the book's innovative methods for valuing the flexibility intrinsic to R&D projects as well as for characterizing the risks and potential benefits of public sector investments in R&D." - Nicholas S. Vonortas, Professor of Economics and International Affairs, Center for International Science and Technology Policy and Department of Economics, The George Washington University, USA; SÃfÂ£o Paulo Excellence Chair, State University of Campinas (UNICAMP), Brazil; editor, *Science and Public Policy*

Peter Linquiti is Associate Professor at George Washington University, USA, where he teaches courses in environmental policy and policy analysis methods. His research focuses on interdisciplinary environmental analysis, valuation of government investments in new technologies, and adaptation to climate change. Linquiti previously served as Executive Vice President at ICF International, a global energy and environmental consulting firm.

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